

PARTNERS AWARD

SUPPORTING LABOUR MOVEMENT'S NETWORK AND INITIATIVES



FINANCIAL SECTOR TRIPARTITE COMMITTEE

The financial sector and its workers may be having it tough right now, but the Financial Sector Tripartite Committee is here to lend a helping hand.

When 41-year-old S. Natarajan (pictured) left his job as a business analyst in the middle of 2016, he never expected his job search would take almost half a year.

He came to realise that utilising job portals was not enough. Even when he managed to score job interviews, he was not able to convince interviewers that he was right for the job.

But thanks to the help from the Financial Industry Career Advisory Centre (FiCAC), a one-stop career advisory facility for current professionals and those looking to join the industry, he managed to finally secure a job in December 2016. FiCAC helped Natarajan by sharing tips on enhancing his resume and keeping him motivated throughout the trying time.

FiCAC is an initiative launched by the Financial Sector Tripartite Committee (FSTC) in April 2016 and it partners NTUC's U PME Centre by leveraging their operational experiences and infrastructure. As of 31 March 2017, FiCAC has helped over 1,000 workers and jobseekers like Natarajan through career fairs, mentorship and networking workshops, and career coaching sessions.

FSTC was launched in February 2016 to help workers in the financial services sector uplift their skills and capabilities

as Singapore prepares to move into its next phase of development towards an advanced economy and inclusive society with a future-ready workforce.

It includes partners such as the Monetary Authority of Singapore (MAS), NTUC's Financial and Business Services Cluster, The Association of Banks in Singapore, Institute of Banking and Finance (IBF), NTUC's e2i (Employment and Employability Institute), NTUC's U PME Centre and Workforce Singapore.

In 2016, FSTC reached out to more than 860 workers and jobseekers through new initiatives such as career advisories, career fairs, job matching and Professional Conversion Programmes.

Another of FSTC's initiative was the Change Management Programme, which was launched in 2016 to help professionals better understand various changes to the financial landscape. This programme was eventually adopted into the in-house training curriculum for local banks including DBS and UOB.

As part of FSTC, MAS also provided insights to identify growth areas for the banking sector while IBF came up with the IBF Standards accredited programmes to enable professionals to deepen their competencies in the financial sector.

Nominated by NTUC Financial and Business Services Cluster