About NTUC Thrift and Loan Co-operative Limited

NTUC Thrift and Loan Co-operative Limited was registered on 24th April 1998 as a Co-operative Society under the Co-operative Societies Act and the jurisdiction of the Ministry of Community Development of Singapore. The co-operative was founded by the National Trades Union Congress and is supported by the Singapore Labour Foundation, trade unions and co-operatives of the NTUC and its affiliates. NTUC Thrift is a credit co-operative serving the financial needs of its members.

The primary objectives of NTUC Thrift are:
• to promote the economic interest of its members
• to encourage thrift and savings among its members
• to receive and accept deposits from members
• to offer loans to its members on reasonable terms
• to maximise shareholders’ returns

Its mission is to inculcate the good habit of thrift to ordinary members. With higher interest rates on savings and deposits, and lower loan charges, NTUC Thrift aims to stretch the economic dollar of its members.